

Virtus Total Return Fund Inc. Announces Final Results of Tender Offer

HARTFORD, CT, May 7, 2024 – [Virtus Total Return Fund Inc.](#) (NYSE: ZTR) (“the Fund”) today announced final results of its tender offer (“Tender Offer”) to acquire 10% of its outstanding shares, which expired May 1, 2024 at 5:00 p.m. eastern time.

The Fund accepted 6,857,832 shares, representing 10% of its outstanding shares, for payment on or about May 8, 2024. A total of 23,504,666.8517 shares were properly tendered. Therefore, on a prorated basis, approximately 29.18% of the shares tendered by each tendering stockholder have been accepted for payment.

The purchase price of the accepted shares is 98% of the Fund’s net asset value per share determined as the close of regular trading session of the New York Stock Exchange on May 2, 2024, which is equal to \$5.9976 per share.

About the Fund

[Virtus Total Return Fund Inc.](#) is a diversified closed-end fund whose investment objective is capital appreciation, with income as a secondary objective. Virtus Investment Advisers, Inc. is the investment adviser and [Duff & Phelps Investment Management Co.](#) and [Newfleet Asset Management](#) are the subadvisers to the Fund. For more information on the Fund, contact shareholder services at (866) 270-7788, by email at closedendfunds@virtus.com, or through the [Closed-End Funds](#) section of virtus.com.

Fund Risks

An investment in a fund is subject to risk, including the risk of possible loss of principal. A fund’s shares may be worth less upon their sale than what an investor paid for them. Shares of closed-end funds may trade at a premium or discount to their NAV. For more information about the Fund’s investment objective and risks, please see the Fund’s annual report. A copy of the Fund’s most recent annual report may be obtained free of charge by contacting “Shareholder Services” as set forth at the bottom of this press release.

#

For Further Information:

Shareholder Services

(866) 270-7788

closedendfunds@virtus.com