



Virtus AlphaSimplex Global Alternatives Fund
Investments as of May 31, 2024
Unaudited

Common Stock	Shares/Principal Amount	Security Description	Currency Code	Market Value	% of TNA
	4,392	4D MOLECULAR THERAPEUTICS INC	USD	\$105,276.24	0.08%
	144	ABBVIE INC	USD	\$23,218.56	0.02%
	10,309	ACACIA RESEARCH CORP	USD	\$57,524.22	0.05%
	2,063	ACACIA PHARMACEUTICALS INC	USD	\$30,245.30	0.02%
	46	ACCENTURE PLC	USD	\$12,985.34	0.01%
	365	AECOM	USD	\$31,879.10	0.03%
	699	AFLAC INC	USD	\$62,819.13	0.05%
	1,396	AGREE REALTY CORP	USD	\$84,420.96	0.07%
	269	AIR PRODUCTS AND CHEMICALS INC	USD	\$72,742.30	0.06%
	6,233	ALIGHT INC	USD	\$48,305.75	0.04%
	754	ALLEGION PLC	USD	\$91,852.28	0.07%
	5,039	ALLEGRO MICROSYSTEMS INC	USD	\$15,1875.46	0.12%
	1,219	ALLEGION TRANSMISSION HOLDINGS INC	USD	\$92,412.59	0.07%
	508	ALLSTATE CORP/THE	USD	\$85,100.16	0.07%
	948	ALPHABET INC	USD	\$163,530.00	0.13%
	2,734	ALTRIA GROUP INC	USD	\$126,447.50	0.10%
	1,434	AMAZON.COM INC	USD	\$253,303.456	0.20%
	1,403	AMDOCS LTD	USD	\$110,837.00	0.09%
	475	AMEREN CORP	USD	\$34,850.75	0.03%
	12,282	AMERICAN SOFTWARE INC/GA	USD	\$126,013.32	0.10%
	825	AMETEK INC	USD	\$141,599.30	0.11%
	48	AMGEN INC	USD	\$14,680.80	0.01%
	521	AMPHENOL CORP	USD	\$68,964.77	0.05%
	81	AON PLC	USD	\$28,212.84	0.02%
	24,332	APOLLO COMMERCIAL REAL ESTATE FINANCE INC	USD	\$245,753.20	0.19%
	1,278	APPLE INC	USD	\$245,695.50	0.19%
	8,365	APPLIED OPTOELECTRONICS INC	USD	\$87,748.85	0.07%
	778	APTARGROUP INC	USD	\$114,702.82	0.09%
	63,566	ARADIGM METAL PACKAGING SA	USD	\$25,185.70	0.02%
	36,756	ARES COMMERCIAL REAL ESTATE CORP	USD	\$255,821.76	0.20%
	128	ARTHUR J GALLAGHER & CO	USD	\$32,426.24	0.03%
	18	AUTOZONE INC	USD	\$49,858.92	0.04%
	3,811	AVOITY BIOSCIENCES INC	USD	\$12,263.46	0.01%
	650	AXSOME THERAPEUTICS INC	USD	\$47,279.50	0.04%
	27,127	B&G FOODS INC	USD	\$258,791.58	0.20%
	1,596	BAKER HUGHES CO	USD	\$53,434.08	0.04%
	1,001	BATH & BODY WORKS INC	USD	\$52,999.94	0.04%
	5,025	BAUSCH HEALTH COS INC	USD	\$12,970.56	0.01%
	378	BECTON DICKINSON & CO	USD	\$87,684.66	0.07%
	13,853	BLACKSTONE MORTGAGE TRUST INC	USD	\$241,596.32	0.19%
	3,033	BLOOMING BRANDS INC	USD	\$66,119.40	0.05%
	950	BOOZ ALLEN HAMILTON HOLDING CORP	USD	\$145,599.50	0.11%
	960	BOSTON SCIENTIFIC CORP	USD	\$72,547.20	0.06%
	882	BRADY CORP	USD	\$60,214.14	0.05%
	105	BROADCOM INC	USD	\$139,897.75	0.11%
	5,240	BROWN-BORHAM CORP	USD	\$140,296.40	0.11%
	305	BUILDERS FIRSTSOURCE INC	USD	\$49,040.95	0.04%
	6,084	C3 AI INC	USD	\$179,903.88	0.14%
	63	CACI INTERNATIONAL INC	USD	\$26,742.24	0.02%
	1,630	CAMBRIDGE BIOPHARM	USD	\$189,112.20	0.09%
	564	CAMPBELL SOUP CO	USD	\$25,030.32	0.02%
	20,333	CANNAA HOLDINGS INC	USD	\$369,653.94	0.29%
	3,828	CARNIVAL CORP	USD	\$97,726.24	0.08%
	1,563	CAROL'S GENERAL STORES INC	USD	\$518,572.14	0.41%
	593	CATERPILLAR INC	USD	\$200,742.36	0.16%
	7,651	CB&I ASSOCIATES PROPERTIES INC	USD	\$169,087.10	0.13%
	851	CBDE GLOBAL MARKETS INC	USD	\$147,214.49	0.12%
	1,012	CBIS GROUP INC	USD	\$89,126.84	0.07%
	389	CDW CORP/DF	USD	\$86,988.18	0.07%
	569	CELSIUS HOLDINGS INC	USD	\$45,508.62	0.04%
	356	CENCORA INC	USD	\$80,658.92	0.06%
	812	CENTERPOINT ENERGY INC	USD	\$24,774.12	0.02%
	443	CHECK POINT SOFTWARE TECHNOLOGIES LTD	USD	\$66,671.50	0.05%
	197	CHEMED CORP	USD	\$109,210.89	0.09%
	881	CHESAPEAKE ENERGY CORP	USD	\$80,109.33	0.06%
	33	CHIPOTLE MEXICAN GRILL INC	USD	\$102,274.16	0.08%
	319	CHUBB LTD	USD	\$102,600.78	0.08%
	255	CHURCH & DWIGHT CO INC	USD	\$27,287.55	0.02%
	332	CINTAS CORP	USD	\$225,086.04	0.18%
	452	CISCO SYSTEMS INC	USD	\$24,218.00	0.02%
	330	CME GROUP INC	USD	\$64,953.66	0.05%
	553	CMS ENERGY CORP	USD	\$34,800.29	0.03%
	147	COCA-COLA CO/THE	USD	\$9,250.71	0.01%
	102	COCA-COLA CONSOLIDATED INC	USD	\$100,666.08	0.08%
	778	COCA-COLA EUROPEAN PARTNERS PLC	USD	\$57,246.38	0.05%
	1,101	COLGATE-PALMOLIVE CO	USD	\$102,348.96	0.08%
	970	CONAGRA BRANDS INC	USD	\$28,983.60	0.02%
	840	CONSOLIDATED EDISON INC	USD	\$79,422.00	0.06%
	253	CONSTELLATION BRANDS INC	USD	\$63,388.18	0.05%
	322	CORPAY INC	USD	\$86,189.74	0.07%
	390	CORVEL CORP	USD	\$93,541.50	0.07%
	143	COSTCO WHOLESALE CORP	USD	\$115,814.27	0.09%
	5,020	COTY INC	USD	\$52,070.20	0.04%
	8,552	CREDIT TECHNOLOGY GROUP HOLDING LTD	USD	\$22,290.64	0.02%
	2,146	CRINETICS PHARMACEUTICALS INC	USD	\$95,303.86	0.07%
	151	CROWDSTRIKE HOLDINGS INC	USD	\$47,364.17	0.04%
	11,041	CTO REALTY GROWTH INC	USD	\$196,088.16	0.15%
	1,476	CVR ENERGY INC	USD	\$41,121.26	0.03%
	675	CVR PARTNERS LP	USD	\$55,208.25	0.04%
	220	CYBERARK SOFTWARE LTD	USD	\$50,435.00	0.04%
	2,933	CYTOKINETICS INC	USD	\$142,279.83	0.11%
	118	DANHEHER CORP	USD	\$30,202.40	0.02%
	407	DEERE & CO	USD	\$152,527.32	0.12%
	7,305	DESPEGAR.COM CORP	USD	\$110,305.50	0.09%
	904	DOLBY LABORATORIES INC	USD	\$73,233.04	0.06%
	818	DONALDSON CO INC	USD	\$60,270.24	0.05%
	441	DOORDASH INC	USD	\$48,558.51	0.04%
	645	DR HORTON INC	USD	\$95,331.00	0.07%
	194	DTE ENERGY CO	USD	\$22,606.82	0.02%
	799	DUKU ENERGY CORP	USD	\$82,252.43	0.07%
	5,338	DYNATRACE INC	USD	\$244,106.74	0.19%
	3,601	DYNE THERAPEUTICS INC	USD	\$114,799.88	0.09%
	435	EAGLE MATERIALS INC	USD	\$101,089.65	0.08%
	332	EATON CORP/PLC	USD	\$107,177.70	0.08%
	466	ELASTIC NV	USD	\$48,487.30	0.04%
	2,931	ELECTRONIC ARTS INC	USD	\$389,471.28	0.31%
	70	ELI LILLY & CO	USD	\$57,423.80	0.05%
	546	EMERSON ELECTRIC CO	USD	\$61,239.36	0.05%
	3,077	ENVIRO INC	USD	\$64,709.31	0.05%
	253	ENTERGY CORP	USD	\$28,459.97	0.02%
	695	EQUITY COMMONWEALTH	USD	\$13,420.45	0.01%
	1,107	EQUITY LIFESTYLE PROPERTIES INC	USD	\$69,486.39	0.05%
	235	ERIE INDEMNITY CO	USD	\$85,171.05	0.07%
	847	EURONET WORLDWIDE INC	USD	\$98,743.26	0.08%
	11,991	EVOLUIS INC	USD	\$155,043.63	0.12%
	867	EXACT SCIENCES CORP	USD	\$39,405.15	0.03%
	1,275	EXEDITORS INTERNATIONAL OF WASHINGTON INC	USD	\$15,417.50	0.01%
	753	EXXON MOBIL CORP	USD	\$88,296.78	0.07%
	9,014	EYEPOINT PHARMACEUTICALS INC	USD	\$96,539.94	0.08%
	48	FAIR ISAAC CORP	USD	\$61,916.64	0.05%
	2,359	FASTENAL CO	USD	\$155,646.82	0.12%
	2,936	FEDERATED HERMES INC	USD	\$97,055.42	0.08%
	178	FERRARI NV	USD	\$73,158.00	0.06%
	1,242	FIDELITY NATIONAL INFORMATION SERVICES INC	USD	\$94,242.96	0.07%
	1,336	FIRST INDUSTRIAL REALTY TRUST INC	USD	\$62,481.12	0.05%
	684	FIRSTENERGY CORP	USD	\$27,537.84	0.02%
	790	FISERV INC	USD	\$118,310.40	0.09%
	1,004	FLOWERS FOODS INC	USD	\$23,218.88	0.02%
	1,389	FORTREA HOLDINGS INC	USD	\$33,235.51	0.03%
	1,182	FOUR CORNERS PROPERTY TRUST INC	USD	\$28,852.62	0.02%
	1,574	FREEMONT-MCMORAN INC	USD	\$82,987.02	0.07%
	421	FRESHPET INC	USD	\$55,225.57	0.04%
	1,663	FRONTIER COMMUNICATIONS PARENT INC	USD	\$47,225.98	0.03%
	10,153	FRONTLINE PLC	USD	\$29,752.96	0.02%
	7,706	GAMING AND LEISURE PROPERTIES INC	USD	\$345,999.40	0.27%
	343	GARMIN LTD	USD	\$56,200.55	0.04%

7,804	GARRETT MOTION INC	USD	\$70,860.32	0.06%
2,675	GEN DIGITAL INC	USD	\$66,430.25	0.05%
104	GENERAL DYNAMICS CORP	USD	\$31,176.08	0.02%
932	GENERAL ELECTRIC CO	USD	\$153,910.48	0.12%
355	GENERAL MILLS INC	USD	\$24,406.25	0.02%
2,071	GENTEX CORP	USD	\$72,485.00	0.06%
755	GENUINE PARTS CO	USD	\$188,825.70	0.09%
363	GILEAD SCIENCES INC	USD	\$23,330.01	0.02%
232	GLOBE LIFE INC	USD	\$19,200.32	0.02%
3,545	GMS INC	USD	\$333,088.20	0.26%
624	GOODBY INC	USD	\$8,719.12	0.01%
17,066	GOLDEN OCEAN GROUP LTD	USD	\$24,6579.74	0.19%
6,994	GOLUB CAPITAL BDC INC	USD	\$115,890.58	0.09%
420	GRAND CANYON EDUCATION INC	USD	\$59,833.20	0.05%
2,487	HALLIBURTON CO	USD	\$9,272.90	0.01%
290	HEALTHCARE INC	USD	\$98,527.50	0.08%
2,680	HEALTHSTREAM INC	USD	\$73,137.20	0.06%
8,805	HEARTLAND FINANCIAL USA INC	USD	\$387,067.80	0.30%
627	HERSHEY CO/THE	USD	\$124,039.41	0.10%
2,836	HESS CORP	USD	\$47,027.60	0.04%
504	HILTON WORLDWIDE HOLDINGS INC	USD	\$101,102.40	0.08%
799	HOLOGIC INC	USD	\$58,950.22	0.05%
267	HOME DEPOT INC/THE	USD	\$89,410.29	0.07%
446	HONEYWELL INTERNATIONAL INC	USD	\$90,176.74	0.07%
909	HORMEL FOODS CORP	USD	\$28,160.82	0.02%
1,434	HOWARD HUGHES HOLDINGS INC	USD	\$95,074.20	0.07%
160	HP INC	USD	\$5,840.00	0.00%
194	HUMANA INC	USD	\$69,675.28	0.05%
80	HUNTINGTON INGALLS INDUSTRIES INC	USD	\$20,248.00	0.02%
247	IDACORP INC	USD	\$23,581.09	0.02%
887	ILUNIGS TOOL WORKS INC	USD	\$215,319.25	0.17%
6,862	IMMUNOME INC	USD	\$102,518.28	0.08%
1,796	INCYTE CORP	USD	\$103,790.84	0.08%
582	INGREDION INC	USD	\$68,431.56	0.05%
432	INSIGHT ENTERPRISES INC	USD	\$84,456.00	0.07%
872	INSPIRETY INC	USD	\$42,486.84	0.06%
455	INSTALLED BUILDING PRODUCTS INC	USD	\$96,897.80	0.08%
1,486	INTAPP INC	USD	\$53,347.40	0.04%
1,159	INTEL CORP	USD	\$35,755.15	0.03%
400	INTERCONTINENTAL EXCHANGE INC	USD	\$3,560.00	0.00%
9	INTERNATIONAL BUSINESS MACHINES CORP	USD	\$1,501.65	0.00%
717	INTERNATIONAL FLAVORS & FRAGRANCES INC	USD	\$68,961.06	0.05%
4,610	INVESCO LTD	USD	\$72,423.10	0.06%
3,813	ITURAN LOCATION AND CONTROL LTD	USD	\$10,528.97	0.01%
207	I'M SMUCKER CO/THE	USD	\$23,109.48	0.02%
794	JABIL INC	USD	\$94,406.60	0.07%
3,282	JANUS HENDERSON GROUP PLC	USD	\$109,947.00	0.09%
2,122	JANUS THERAPEUTICS INC	USD	\$113,277.00	0.09%
1,149	JFROG LTD	USD	\$38,571.83	0.03%
584	JOHNSON & JOHNSON	USD	\$85,655.28	0.07%
860	JOHNSON CONTROLS INTERNATIONAL PLC	USD	\$61,842.60	0.05%
292	JPMORGAN CHASE & CO	USD	\$99,179.96	0.08%
9,055	KALVISTA PHARMACEUTICALS INC	USD	\$165,671.85	0.13%
468	KELLANOVIA	USD	\$28,239.12	0.02%
2,695	KEROS THERAPEUTICS INC	USD	\$126,314.65	0.10%
924	KEURIG DR PEPPER INC	USD	\$3,147.00	0.00%
227	KIMBERLY-CLARK CORP	USD	\$30,592.50	0.02%
7,954	KINIKSA PHARMACEUTICALS LTD	USD	\$151,205.54	0.12%
228	KINSALE CAPITAL GROUP INC	USD	\$87,465.36	0.07%
921	KIRBY CORP	USD	\$114,360.57	0.09%
12,833	KINDRYL HOLDINGS INC	USD	\$34,486.13	0.03%
13,783	KODAK CAPITAL CORP	USD	\$14,409.84	0.01%
519	LANDSTAR SYSTEM INC	USD	\$94,473.57	0.07%
205	LEIDOS HOLDINGS INC	USD	\$30,145.25	0.02%
479	LENMAR CORP	USD	\$7,800.65	0.00%
380	LINCOLN ELECTRIC HOLDINGS INC	USD	\$76,800.40	0.06%
162	LINDE PLC	USD	\$70,544.24	0.06%
408	LOCKHEED MARTIN CORP	USD	\$191,898.72	0.15%
417	LOEWS CORP	USD	\$30,250.60	0.03%
5,376	LONGROAD PHARMACEUTICALS INC	USD	\$10,145.12	0.01%
3,279	LTC PROPERTIES INC	USD	\$112,797.60	0.09%
182	MADRIGAL PHARMACEUTICALS INC	USD	\$42,981.12	0.03%
373	MARATHON PETROLEUM CORP	USD	\$65,875.53	0.05%
48	MARTEL GROUP INC	USD	\$10,750.83	0.01%
455	MARKETAXESS HOLDINGS INC	USD	\$90,513.15	0.07%
917	MARSH & MCLENNAN COS INC	USD	\$190,350.86	0.15%
118	MARTIN MARIETTA MATERIALS INC	USD	\$67,506.44	0.05%
137	MASTERCARD INC	USD	\$61,248.50	0.05%
482	MATSON INC	USD	\$61,792.40	0.05%
359	MCDONALD'S CORP	USD	\$92,941.51	0.07%
99	MCKESSON CORP	USD	\$56,399.41	0.04%
6,335	MOU RESOURCES GROUP INC	USD	\$159,895.40	0.13%
750	MEDTRONIC PLC	USD	\$61,027.50	0.05%
6	MERCADOLIBRE INC	USD	\$10,353.48	0.01%
247	MERCK & CO INC	USD	\$31,008.38	0.02%
1,664	MERCURY SYSTEMS INC	USD	\$51,500.80	0.04%
270	META PLATFORMS INC	USD	\$12,604.10	0.01%
229	MICROSOFT CORP	USD	\$95,064.77	0.07%
824	MOVICARE INC	USD	\$22,511.68	0.02%
967	MONSTER BEVERAGE CORP	USD	\$50,206.64	0.04%
242	MORNINGSTAR INC	USD	\$69,746.50	0.05%
165	MOTOROLA SOLUTIONS INC	USD	\$60,210.15	0.05%
1,242	MSC INDUSTRIAL DIRECT CO INC	USD	\$106,687.80	0.08%
5,452	NATIONAL BEVERAGE CORP	USD	\$25,189.40	0.02%
3,885	NATIONAL HEALTH INVESTORS INC	USD	\$25,670.80	0.02%
2,810	NATIONAL STORAGE AFFILIATES TRUST	USD	\$102,789.80	0.08%
1,278	NELNET INC	USD	\$132,477.48	0.10%
3,163	NEUROGENE INC	USD	\$18,928.80	0.02%
261	NEWMARKET CORP	USD	\$107,549.07	0.08%
669	NEXTRACKER INC	USD	\$36,908.73	0.03%
3,105	NMI HOLDINGS INC	USD	\$103,023.90	0.08%
545	NORTHWESTERN ENERGY GROUP INC	USD	\$28,318.20	0.02%
4,422	NU HOLDINGS LTD/CAYMAN ISLANDS	USD	\$51,253.86	0.04%
6,456	NURIX THERAPEUTICS INC	USD	\$101,687.00	0.08%
774	NUTANIX INC	USD	\$42,813.81	0.03%
838	OGE ENERGY CORP	USD	\$30,419.40	0.02%
580	OKTA INC	USD	\$52,212.20	0.04%
718	OMNICOM GROUP INC	USD	\$66,745.28	0.05%
4,717	ONE LIBERTY PROPERTIES INC	USD	\$110,707.99	0.09%
2,034	ORACLE CORP	USD	\$238,364.46	0.19%
110	ORACLE AUTOMOTIVE INC	USD	\$105,958.60	0.08%
5,450	OSCAR HEALTH INC	USD	\$10,782.00	0.01%
1,244	OTIS WORLDWIDE CORP	USD	\$123,404.80	0.10%
2,671	PALANTIR TECHNOLOGIES INC	USD	\$57,907.28	0.05%
9,677	PATTERSON COS INC	USD	\$27,190.743	0.02%
920	PAYCOM INC	USD	\$110,547.20	0.09%
12,129	PEARSTONE REALTY TRUST	USD	\$150,399.60	0.12%
281	PEPSICO INC	USD	\$48,584.90	0.04%
7,131	PG&E CORP	USD	\$132,208.74	0.10%
254	PHILIP MORRIS INTERNATIONAL INC	USD	\$25,705.52	0.02%
1,314	PINTEREST INC	USD	\$54,517.86	0.04%
317	POST HOLDINGS INC	USD	\$33,782.69	0.03%
817	PPH CORP	USD	\$23,962.61	0.02%
2,219	PRAXIS PRECISION MEDICINES INC	USD	\$105,313.74	0.08%
354	PROCTER & GAMBLE CO/THE	USD	\$58,247.16	0.05%
363	PROGRESSIVE CORP/THE	USD	\$76,658.34	0.06%
582	PTC INC	USD	\$102,271.68	0.08%
465	PUBLIC SERVICE ENTERPRISE GROUP INC	USD	\$10,682.80	0.01%
473	PULTEGROUP INC	USD	\$55,493.36	0.04%
2,896	QIAGEN NV	USD	\$125,280.96	0.10%
399	QUANTA SERVICES INC	USD	\$110,100.06	0.09%
424	QUEST DIAGNOSTICS INC	USD	\$60,195.28	0.05%
1,028	RBC BEARINGS INC	USD	\$303,547.84	0.24%
474	REALTY INCOME CORP	USD	\$25,150.44	0.02%
143	REPUBLIC SERVICES INC	USD	\$26,482.17	0.02%
3,948	REVOLUTION MEDICINES INC	USD	\$15,126.84	0.01%
817	REYNOLDS CONSUMER PRODUCTS INC	USD	\$32,325.48	0.03%
1,545	ROCKET PHARMACEUTICALS INC	USD	\$32,939.40	0.03%
2,315	ROLLINS INC	USD	\$105,772.35	0.08%
1,807	ROOT INC/OW	USD	\$91,968.88	0.07%
241	ROPER TECHNOLOGIES INC	USD	\$128,895.16	0.10%
418	ROYAL CARIBBEAN CRUISES LTD	USD	\$61,730.24	0.05%
646	RTX CORP	USD	\$69,645.26	0.05%
2,163	RXSKY INC	USD	\$126,470.61	0.10%
104	SIAA INC	USD	\$42,565.92	0.03%
320	SALESFORCE INC	USD	\$75,020.80	0.06%
1,959	SCHLUMBERGER NV	USD	\$89,898.51	0.07%
104	SERVICENOW INC	USD	\$68,320.72	0.05%
383	SHERWIN-WILLIAMS CO/THE	USD	\$116,355.40	0.09%

HKD	Hong Kong Dollar
JPY	Japanese Yen
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
SEK	Swedish Krona
SGD	Singapore Dollar
USD	US Dollar
ZAR	South Africa Rand

*The notional amount of each security is stated in the currency in which the security is denominated.

Interest rate may be fixed or variable depending on terms of the security. Interest rate disclosed is that which is in effect as of the date of this holdings report.

Market value and unrealized appreciation (depreciation) are stated in US Dollars unless otherwise noted.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments. An investment in the Fund involves risk, including loss of principal.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information presented herein may differ from the complete statement of investments included in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-PORT filings for each fiscal year.

Mutual funds distributed by VP Distributors LLC.