



Stone Harbor Emerging Markets Income Fund

Investments as of March 31, 2024
(Unaudited)

Shares/Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value	% of Fund
Fixed Income						
1,319,000	3R LUX SARL	USD	9.75	2/5/2031	1,377,531	1.01%
1,275,000	ADANI GREEN ENERGY LTD	USD	4.375	9/8/2024	1,260,797	0.92%
278,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND	USD	9.375	5/8/2048	239,862	0.18%
808,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND	USD	8.25	5/9/2028	778,458	0.57%
1,850,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND	USD	8.25	5/9/2028	1,782,359	1.31%
3,860,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND	USD	9.5	11/12/2025	3,931,169	2.88%
5,830,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND	USD	0.75	7/9/2030	3,026,134	2.22%
13,505,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND	USD	1	7/9/2029	7,199,853	5.28%
1,067,000	AYDEM YENILENEBILIR ENERJI AS	USD	7.75	2/2/2027	1,024,320	0.75%
1,268,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN	USD	5.875	1/24/2173	1,206,185	0.88%
1,536,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN	USD	6.75	9/27/2170	1,525,920	1.12%
18,800,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F	BRL	10	1/1/2033	3,555,537	2.61%
12,300,000	BRAZIL NOTAS DO TESOURO NACIONAL SERIE F	BRL	10	1/1/2031	2,351,951	1.72%
2,827,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND	USD	4.5	3/15/2029	2,596,600	1.90%
8,275,000,000	COLOMBIAN TES	COP	7.25	10/18/2034	1,738,788	1.27%
7,900,000,000	COLOMBIAN TES	COP	7	6/30/2032	1,705,978	1.25%
506,000,000	DEVELOPMENT BANK OF KAZAKHSTAN JSC	KZT	10.95	5/6/2026	1,026,103	0.75%
5,914,077	ECUADOR GOVERNMENT INTERNATIONAL BOND	USD	6	7/31/2030	4,003,830	2.93%
5,208,000	ECUADOR GOVERNMENT INTERNATIONAL BOND	USD	6	7/31/2030	3,525,816	2.58%
246,000	EGYPT GOVERNMENT INTERNATIONAL BOND	EUR	6.375	4/11/2031	220,031	0.16%
1,533,000	EGYPT GOVERNMENT INTERNATIONAL BOND	USD	3.875	2/16/2026	1,408,444	1.03%
7,000,000	EGYPT GOVERNMENT INTERNATIONAL BOND	EUR	4.75	4/16/2026	7,103,553	5.20%
1,558,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND	USD	8.25	4/10/2032	1,295,477	0.95%
2,368,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND	USD	5.875	1/30/2025	2,262,180	1.66%
855,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND	USD	7.65	6/15/2035	651,083	0.48%
2,199,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND	USD	6.375	1/18/2027	1,913,130	1.40%
906,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND	USD	8.625	2/28/2029	787,654	0.58%
2,700,000,000	EMPRESAS PUBLICAS DE MEDELLIN ESP	COP	7.625	9/10/2024	680,251	0.50%
1,840,000	ESKOM HOLDINGS SOC LTD	USD	8.45	8/10/2028	1,830,800	1.34%
785,000	ETHIOPIA INTERNATIONAL BOND	USD	6.625	12/11/2024	572,736	0.42%
1,800,000	GABON GOVERNMENT INTERNATIONAL BOND	USD	7	11/24/2031	1,532,813	1.12%
1,800,000	GABON GOVERNMENT INTERNATIONAL BOND	USD	6.95	6/16/2025	1,762,875	1.29%
3,481,000	GABON GOVERNMENT INTERNATIONAL BOND	USD	6.95	6/16/2025	3,409,204	2.50%
3,445,000	GRAN TIERRA ENERGY INC	USD	9.5	10/15/2029	3,204,935	2.35%
683,000	IHS HOLDING LTD	USD	6.25	11/29/2028	599,973	0.44%
40,300,000,000	INDONESIA TREASURY BOND	IDR	8.375	4/15/2039	2,884,926	2.11%
27,400,000,000	INDONESIA TREASURY BOND	IDR	8.375	3/15/2034	1,933,640	1.42%
3,500,000	IRAQ INTERNATIONAL BOND	USD	5.8	1/15/2028	3,302,031	2.42%
825,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND	EUR	5.25	3/22/2030	828,582	0.61%
565,000	IVORY COAST GOVERNMENT INTERNATIONAL BOND	EUR	5.875	10/17/2031	562,310	0.41%
848,000	LEBANON GOVERNMENT INTERNATIONAL BOND	USD	6.4	5/26/2024	55,120	0.04%
3,741,000	LEBANON GOVERNMENT INTERNATIONAL BOND	USD	8.25	4/12/2024	245,036	0.18%
880,396	MC BRAZIL DOWNSTREAM TRADING SARL	USD	7.25	6/30/2031	793,677	0.58%
48,800,000	MEXICAN BONOS	MXN	7.75	11/13/2042	2,496,947	1.83%
58,000,000	MEXICAN BONOS	MXN	7.75	11/23/2034	3,125,221	2.29%
1,383,436	MONG DUONG FINANCE HOLDINGS BV	USD	5.125	5/7/2029	1,321,181	0.97%
2,168,000	MOZAMBIQUE INTERNATIONAL BOND	USD	9	9/15/2031	1,854,995	1.36%
294,392,571	NEON CAPITAL LTD/KY	JPY	3.399168	1/6/2028	1,788,564	1.31%
393,558,134	NEON CAPITAL LTD/KY	JPY	3.30395	1/1/2028	2,386,619	1.75%
750,000	NIGERIA GOVERNMENT INTERNATIONAL BOND	USD	8.747	1/21/2031	724,922	0.53%
3,645,000	NIGERIA GOVERNMENT INTERNATIONAL BOND	USD	6.5	11/28/2027	3,427,439	2.51%
1,443,000	NIGERIA GOVERNMENT INTERNATIONAL BOND	USD	7.696	2/23/2038	1,185,966	0.87%
1,305,000	NIGERIA GOVERNMENT INTERNATIONAL BOND	USD	6.125	9/28/2028	1,181,025	0.87%
709,000	NIGERIA GOVERNMENT INTERNATIONAL BOND	USD	8.375	3/24/2029	691,497	0.51%
3,625,000	NIGERIA GOVERNMENT INTERNATIONAL BOND	USD	8.375	3/24/2029	3,535,508	2.59%
1,300,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND	USD	8.25	4/15/2024	1,294,280	0.95%
1,805,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND	USD	6	4/8/2026	1,606,649	1.18%
1,464,000	PAPUA NEW GUINEA GOVERNMENT INTERNATIONAL BOND	USD	8.375	10/4/2028	1,374,788	1.01%
1,000,000	PETROLEOS DE VENEZUELA SA	USD	9.75	5/17/2035	112,000	0.08%
3,450,000	PETROLEOS DE VENEZUELA SA	USD	12.75	2/17/2025	417,450	0.31%
11,249,000	PETROLEOS DE VENEZUELA SA	USD	9	11/17/2024	1,124,900	0.82%
10,000,000	PETROLEOS DE VENEZUELA SA	USD	5.5	4/12/2037	903,750	0.66%
7,395,000	PETROLEOS DE VENEZUELA SA	USD	6	5/16/2025	665,550	0.49%
1,225,000	PETROLEOS DEL PERU SA	USD	5.625	6/19/2047	814,625	0.60%
2,625,000	PETROLEOS DEL PERU SA	USD	4.75	6/19/2032	2,049,141	1.50%
293,000	PETROLEOS MEXICANOS	USD	6.7	2/16/2032	235,551	0.17%
1,124,000	PETROLEOS MEXICANOS	USD	5.95	1/28/2031	900,774	0.66%

45,240,000	PETROLEOS MEXICANOS	MXN	7.47	11/12/2026	2,379,029	1.74%
43,400,000	PETROLEOS MEXICANOS	MXN	7.19	9/12/2024	2,538,578	1.86%
16,233,000	PETROLEOS MEXICANOS	USD	7.69	1/23/2050	11,663,735	8.55%
10,946,513	POINSETTIA FINANCE LTD	USD	6.625	6/17/2031	9,207,112	6.75%
3,446,749	PROVINCIA DE BUENOS AIRES/GOVERNMENT BONDS	USD	6.375	9/1/2037	1,396,278	1.02%
275,000	QAZAQGAZ NC JSC	USD	4.375	9/26/2027	259,273	0.19%
1,774,286	REPUBLIC OF ANGOLA VIA AVENIR ISSUER II IRELAND DAC	USD	6.927	2/19/2027	1,707,590	1.25%
1,475,000	REPUBLIC OF KENYA GOVERNMENT INTERNATIONAL BOND	USD	7	5/22/2027	1,438,125	1.05%
36,800,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	ZAR	8.75	2/28/2048	1,343,691	0.98%
16,700,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	ZAR	6.25	3/31/2036	546,949	0.40%
38,600,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	ZAR	6.5	2/28/2041	1,159,121	0.85%
25,700,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT BOND	ZAR	8.75	1/31/2044	946,025	0.69%
2,609,000	SIXSIGMA NETWORKS MEXICO SA DE CV	USD	7.5	5/2/2025	2,508,717	1.84%
560,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND	USD	7.85	3/14/2029	326,962	0.24%
2,600,000	THETA CAPITAL PTE LTD	USD	6.75	10/31/2026	2,249,000	1.65%
1,175,000	THETA CAPITAL PTE LTD	USD	8.125	1/22/2025	1,115,980	0.82%
3,208,000	TULLOW OIL PLC	USD	7	3/1/2025	3,110,758	2.28%
608,000	TUNISIAN REPUBLIC	EUR	6.375	7/15/2026	551,810	0.40%
860,000	TUNISIAN REPUBLIC	USD	5.75	1/30/2025	810,281	0.59%
1,297,000	TURKIYE GOVERNMENT INTERNATIONAL BOND	USD	9.875	1/15/2028	1,428,727	1.05%
1,775,000	UKRAINE GOVERNMENT INTERNATIONAL BOND	USD	7.75	9/1/2028	589,300	0.43%
2,166,000	UZAUTO MOTORS AJ	USD	4.85	5/4/2026	2,002,873	1.47%
125,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND	USD	12.75	8/23/2024	21,000	0.02%
3,725,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND	USD	9	5/7/2024	530,813	0.39%
1,556,000	VENEZUELA GOVERNMENT INTERNATIONAL BOND	USD	11.95	8/5/2031	260,630	0.19%
638,000	YAPI VE KREDI BANKASI AS	USD	9.25	1/17/2034	655,545	0.48%
979,000	YPF SA	USD	9.5	1/17/2031	996,044	0.73%
1,525,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND	USD	8.97	7/30/2027	1,118,969	0.82%
209,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND	USD	5.375	9/20/2024	136,485	0.10%
1,459,000	ZAMBIA GOVERNMENT INTERNATIONAL BOND	USD	8.97	7/30/2027	1,070,541	0.78%

Fixed Income Total **172,986,930** **126.74%**

Credit Linked Notes						
178,982,325	Republic of Iraq CLN	JPY	2.53584	1/1/2028	1,087,869	0.80%

Credit Linked Notes Total **1,087,869** **0.80%**

Short-Term Investments						
3,529,509	DREYFUS GOVT CASH MGMT-I	USD	5.202272		3,529,509	2.59%

Short-Term Investments Total **3,529,509** **2.59%**

Total Investments **177,604,308** **130.13%**
Other Assets and Liabilities **(41,117,767)** **-30.13%**
Total Net Assets **136,486,541** **100.00%**

Reverse Repurchase Contracts

Counterparty	Interest Rate	Acquisition Date	Value
JP MORGAN CHASE BANK	5.9	2024-01-17	(1,568,131)
JP MORGAN CHASE BANK	6.1	2024-02-01	(892,804)
JP MORGAN CHASE BANK	5.8	2024-02-01	(691,815)
JP MORGAN CHASE BANK	6.05	2024-02-01	(1,429,881)
JP MORGAN CHASE BANK	5.75	2024-02-01	(1,612,013)
JP MORGAN CHASE BANK	5.9	2024-01-17	(1,046,339)
JP MORGAN CHASE BANK	5.8	2024-02-01	(623,482)
JP MORGAN CHASE BANK	5.7	2024-02-01	(2,084,303)
JP MORGAN CHASE BANK	5.85	2024-02-01	(1,015,402)
JP MORGAN CHASE BANK	5.8	2024-02-01	(407,902)
JP MORGAN CHASE BANK	5.9	2024-01-17	(2,752,569)
JP MORGAN CHASE BANK	5.8	2024-02-01	(927,597)
JP MORGAN CHASE BANK	5.9	2024-01-17	(1,104,300)
JP MORGAN CHASE BANK	6.05	2024-02-01	(706,696)
JP MORGAN CHASE BANK	6	2024-01-30	(461,833)
JP MORGAN CHASE BANK	6	2024-01-30	(1,754,524)
JP MORGAN CHASE BANK	5.8	2024-02-01	(463,003)
JP MORGAN CHASE BANK	5.6	2024-02-01	(635,830)
JP MORGAN CHASE BANK	5.75	2024-02-01	(337,706)
JP MORGAN CHASE BANK	5.8	2024-02-01	(532,280)
JP MORGAN CHASE BANK	5.65	2024-02-01	(684,245)
JP MORGAN CHASE BANK	5.95	2024-02-01	(1,498,031)
JP MORGAN CHASE BANK	5.9	2024-01-17	(2,231,598)
JP MORGAN CHASE BANK	5.8	2024-02-01	(7,218,949)
JP MORGAN CHASE BANK	5.9	2024-01-17	(1,292,528)
JP MORGAN CHASE BANK	5.9	2024-01-17	(682,861)
JP MORGAN CHASE BANK	5.9	2024-01-17	(830,578)
JP MORGAN CHASE BANK	6	2024-01-30	(1,358,896)
JP MORGAN CHASE BANK	6	2024-01-30	(598,765)

JP MORGAN CHASE BANK	5.9	2024-01-17	(978,185)
JP MORGAN CHASE BANK	5.8	2024-02-01	(1,045,959)
JP MORGAN CHASE BANK	6.05	2024-02-01	(510,727)
JP MORGAN CHASE BANK	6.1	2024-02-01	(1,749,479)
JP MORGAN CHASE BANK	5.85	2024-02-01	(1,465,373)
JP MORGAN CHASE BANK	5.8	2024-02-01	(424,406)
JP MORGAN CHASE BANK	5.9	2024-01-17	(1,159,241)

Credit Default Swap Contracts - Sell Protection

Reference Index	Maturity Date	Counterparty	Contract Currency	Fixed Deal Pay Rate	Notional Amount	Market Value	Upfront Premiums (Received)/Paid	Unrealized Appreciation (Depreciation)
ARGEN CDS USD 5Y 12/25	12/22/2025		USD	5	11,200,000	(3,090,047)	(1,214,755)	(1,875,293)

Key to abbreviations:

BRL	Brazilian Real
COP	Colombian Peso
EUR	Euro
IDR	Indonesian Rupiah
JPY	Japanese Yen
KZT	Kazakhstan Tenge
MXN	Mexican Peso
USD	U.S. Dollar
ZAR	South African Rand

Interest rate may be fixed or variable depending on terms of the security. Interest rate disclosed is that which is in effect as of the date of this holdings report.

Market value and unrealized appreciation (depreciation) are stated in US Dollars unless otherwise noted.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments. An investment in the Fund involves risk, including loss of principal.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information presented herein may differ from the complete statement of investments included in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-PORT filings for each fiscal year.