



Stone Harbor Emerging Markets Bond Fund

Investments as of May 31, 2024
(Unaudited)

Shares/Principal Amount	Security Description	Currency Code	Interest Rate	Maturity Date	Market Value	% of Fund
Fixed Income						
58,000	3R LUX SARL	USD	9.75	2/5/2031	61,434	0.89%
24,000	ABU DHABI CRUDE OIL PIPELINE LLC	USD	3.65	11/2/2029	22,304	0.32%
26,000	ABU DHABI NATIONAL ENERGY CO PJSC	USD	4.696	4/24/2033	24,960	0.36%
56,000	ACCESS BANK PLC	USD	6.125	9/21/2026	53,227	0.77%
83,236	ACWA POWER MANAGEMENT AND INVESTMENTS ONE LTD	USD	5.95	12/15/2039	80,047	1.16%
132,000	ADANI ELECTRICITY MUMBAI LTD	USD	3.949	2/12/2030	110,674	1.61%
45,000	ADANI GREEN ENERGY UP LTD / PRAYATNA DEVELOPERS PVT LTD / PARAMPUJYA SOLAR ENER	USD	6.7	3/12/2042	41,794	0.61%
22,000	ADANI PORTS & SPECIAL ECONOMIC ZONE LTD	USD	3.375	7/24/2024	21,847	0.32%
56,063	ADANI RENEWABLE ENERGY RJ LTD/KODANGAL SOLAR PARKS PVT LTD/WARDHA SOLAR MAHARASH	USD	4.625	10/15/2039	44,780	0.65%
19,000	ADANI TRANSMISSION STEP-ONE LTD	USD	4	8/3/2026	17,801	0.26%
54,000	AI CANDELARIA SPAIN SA	USD	5.75	6/15/2033	42,660	0.62%
25,000	ALTICE FINANCING SA	USD	5	1/15/2028	19,749	0.29%
8,000	ANGLO AMERICAN CAPITAL PLC	USD	2.625	9/10/2030	6,763	0.10%
7,000	ANGLO AMERICAN CAPITAL PLC	USD	2.625	9/10/2030	5,918	0.09%
63,000	ATP TOWER HOLDINGS LLC / ANDEAN TOWER PARTNERS COLOMBIA SAS / ANDEAN TELECOM PAR	USD	4.05	4/27/2026	58,669	0.85%
51,000	AYDEM YENILENEBILIR ENERJI AS	USD	7.75	2/2/2027	49,401	0.72%
28,000	BANCO DE CHILE	USD	2.99	12/9/2031	23,748	0.35%
28,000	BANCO DE CREDITO DEL PERU S.A.	USD	3.125	7/1/2030	26,765	0.39%
41,000	BANCO DE CREDITO DEL PERU S.A.	USD	5.85	1/11/2029	40,887	0.59%
24,000	BANCO DE CREDITO E INVERSIONES SA	USD	8.75	8/8/2172	25,118	0.37%
46,000	BANCO DO BRASIL SA/CAYMAN	USD	6	3/18/2031	44,882	0.65%
35,000	BANCO INTERNACIONAL DEL PERU SAA INTERBANK	USD	4	7/8/2030	33,600	0.49%
35,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN	USD	7.5	9/27/2172	34,289	0.50%
23,000	BANCO MERCANTIL DEL NORTE SA/GRAND CAYMAN	USD	6.75	9/27/2172	22,885	0.33%
38,000	BANCOLOMBIA SA	USD	4.625	12/18/2029	37,050	0.54%
90,000	BANGKOK BANK PCL/HONG KONG	USD	3.733	9/25/2034	79,486	1.16%
46,000	BANK OF CHINA LTD	USD	5	11/13/2024	45,839	0.67%
20,000	BBVA BANCOMER SA/TEXAS	USD	5.125	1/18/2033	18,450	0.27%
26,000	BBVA BANCOMER SA/TEXAS	USD	5.35	11/12/2029	25,632	0.37%
200,000	BOC AVIATION LTD	USD	6.88741	5/21/2025	201,600	2.93%
20,000	BRASKEM IDESA SAPI	USD	6.99	2/20/2032	14,819	0.22%
35,000	BRASKEM NETHERLANDS FINANCE BV	USD	5.875	1/31/2050	25,780	0.37%
54,000	BRASKEM NETHERLANDS FINANCE BV	USD	4.5	1/31/2030	45,225	0.66%
27,000	BRF SA	USD	5.75	9/21/2050	21,203	0.31%
31,000	BUFFALO ENERGY MEXICO HOLDINGS / BUFFALO ENERGY INFRASTRUCTURE / BUFFALO ENERGY	USD	7.875	2/15/2039	32,821	0.48%
16,000	CEMEX SAB DE CV	USD	9.125	6/14/2172	17,140	0.25%
47,000	CEMEX SAB DE CV	USD	5.125	9/8/2172	45,120	0.66%
16,000	CENCOSUD SA	USD	5.15	2/12/2025	15,905	0.23%
11,000	CENCOSUD SA	USD	4.375	7/17/2027	10,509	0.15%
36,540	CLEAN RENEWABLE POWER MAURITIUS PTE LTD	USD	4.25	3/25/2027	33,742	0.49%
30,000	CT TRUST	USD	5.125	2/3/2032	26,063	0.38%
72,000	DP WORLD LTD/UNITED ARAB EMIRATES	USD	4.7	9/30/2049	58,972	0.86%
60,000	ECOPETROL SA	USD	7.375	9/18/2043	52,569	0.76%
154,000	EIG PEARL HOLDINGS SARL	USD	3.545	8/31/2036	130,969	1.90%
33,456	ENERGEAN ISRAEL FINANCE LTD	USD	4.875	3/30/2026	31,741	0.46%
49,776	ENERGEAN ISRAEL FINANCE LTD	USD	5.375	3/30/2028	44,929	0.65%
54,000	ENN CLEAN ENERGY INTERNATIONAL INVESTMENT LTD	USD	3.375	5/12/2026	51,368	0.75%
45,000	ESKOM HOLDINGS SOC LTD	USD	7.125	2/11/2025	44,775	0.65%
65,000	FIRST QUANTUM MINERALS LTD	USD	8.625	6/1/2031	64,763	0.94%
55,000	FORESEA HOLDING SA	USD	7.5	6/15/2030	51,271	0.75%
19,000	FREEPORT INDONESIA PT	USD	6.2	4/14/2052	18,288	0.27%
90,000	FREEPORT INDONESIA PT	USD	5.315	4/14/2032	86,456	1.26%
45,000	FS LUXEMBOURG SARL	USD	8.875	2/12/2031	43,763	0.64%
38,723	GALAXY PIPELINE ASSETS BIDCO LTD	USD	1.75	9/30/2027	36,139	0.53%
28,000	GEOPARK LTD	USD	5.5	1/17/2027	25,288	0.37%
200,000	GOODMAN HK FINANCE	USD	3	7/22/2030	169,188	2.46%
61,000	GRAN TIERRA ENERGY INC	USD	9.5	10/15/2029	58,007	0.84%
47,320	GREENKO DUTCH BV	USD	3.85	3/29/2026	44,522	0.65%

21,000	GREENSAIF PIPELINES BIDCO SARL	USD	6.129	2/23/2038	20,990	0.31%
56,000	GRUPO AEROMEXICO SAB DE CV	USD	8.5	3/17/2027	55,738	0.81%
10,000	HTA GROUP LTD/MAURITIUS	USD	7.5	6/4/2029	9,934	0.14%
16,000	IHS HOLDING LTD	USD	6.25	11/29/2028	14,300	0.21%
29,000	IHS NETHERLANDS HOLDCO BV	USD	8	9/18/2027	28,122	0.41%
5,000	INDIKA ENERGY CAPITAL IV PTE LTD	USD	8.25	10/22/2025	5,028	0.07%
32,000	INDIKA ENERGY TBK PT	USD	8.75	5/7/2029	32,190	0.47%
68,000	INKIA ENERGY LTD	USD	5.875	11/9/2027	66,003	0.96%
66,000	INVESTMENT ENERGY RESOURCES LTD	USD	6.25	4/26/2029	63,669	0.93%
22,000	IOCHPE-MAXION AUSTRIA GMBH / MAXION WHEELS DE MEXICO S DE RL DE CV	USD	5	5/7/2028	19,779	0.29%
51,000	JBS USA HOLDING LUX SARL/ JBS USA FOOD CO/ JBS LUX CO SARL	USD	4.375	2/2/2052	37,774	0.55%
37,240	JSW HYDRO ENERGY LTD	USD	4.125	5/18/2031	32,480	0.47%
21,000	KALLPA GENERACION SA	USD	4.125	8/16/2027	19,904	0.29%
60,000	KOOKMIN BANK	USD	5.375	5/8/2027	60,142	0.87%
50,000	KOSMOS ENERGY LTD	USD	7.75	5/1/2027	48,681	0.71%
35,088	LEVIATHAN BOND LTD	USD	6.75	6/30/2030	32,018	0.47%
33,000	LG CHEM LTD	USD	2.375	7/7/2031	27,008	0.39%
200,000	MAF GLOBAL SECURITIES LTD	USD	7.875	9/30/2172	204,608	2.98%
37,079	MC BRAZIL DOWNSTREAM TRADING SARL	USD	7.25	6/30/2031	33,360	0.49%
37,000	MEDCO MAPLE TREE PTE LTD	USD	8.96	4/27/2029	38,388	0.56%
40,000	MELCO RESORTS FINANCE LTD	USD	7.625	4/17/2032	39,613	0.58%
24,000	MELCO RESORTS FINANCE LTD	USD	5.375	12/4/2029	21,563	0.31%
30,000	MELCO RESORTS FINANCE LTD	USD	5.625	7/17/2027	28,453	0.41%
91,000	MELCO RESORTS FINANCE LTD	USD	5.75	7/21/2028	85,085	1.24%
26,000	MELCO RESORTS FINANCE LTD	USD	5.75	7/21/2028	24,310	0.35%
61,000	METINVEST BV	USD	7.75	10/17/2029	39,345	0.57%
22,000	MINEJESA CAPITAL BV	USD	5.625	8/10/2037	19,621	0.29%
125,523	MINEJESA CAPITAL BV	USD	4.625	8/10/2030	119,168	1.73%
47,000	MINERVA LUXEMBOURG SA	USD	4.375	3/18/2031	38,794	0.56%
84,328	MONG DUONG FINANCE HOLDINGS BV	USD	5.125	5/7/2029	79,822	1.16%
66,000	MOVIDA EUROPE SA	USD	7.85	4/11/2029	61,702	0.90%
46,000	MSU ENERGY SA / UGEN SA / UENSA SA	USD	6.875	2/1/2025	37,792	0.55%
29,835	MV24 CAPITAL BV	USD	6.748	6/1/2034	27,915	0.41%
24,000	OCP SA	USD	7.5	5/2/2054	23,920	0.35%
23,000	OCP SA	USD	6.875	4/25/2044	21,757	0.32%
45,000	OCP SA	USD	3.75	6/23/2031	38,075	0.55%
39,000	PETROLEOS MEXICANOS	USD	7.69	1/23/2050	28,310	0.41%
74,000	PETROLEOS MEXICANOS	USD	6.625	6/15/2035	56,795	0.83%
51,660	POINSETTIA FINANCE LTD	USD	6.625	6/17/2031	45,009	0.65%
38,000	PROSUS NV	USD	3.061	7/13/2031	30,763	0.45%
134,000	PROSUS NV	USD	3.832	2/8/2051	83,918	1.22%
42,000	PTT TREASURY CENTER CO LTD	USD	4.5	10/25/2042	35,976	0.52%
35,000	RELIANCE INDUSTRIES LTD	USD	3.625	1/12/2052	24,402	0.35%
26,000	RELIANCE INDUSTRIES LTD	USD	3.75	1/12/2062	17,721	0.26%
24,000	RENEW WIND ENERGY AP2 / RENEW POWER PVT LTD OTHER 9 SUBSIDIARIES	USD	4.5	7/14/2028	21,615	0.31%
50,000	RESORTS WORLD LAS VEGAS LLC / RWLV CAPITAL INC	USD	4.625	4/6/2031	43,238	0.63%
200,000	ROYAL CAPITAL BV	USD	5	5/5/2173	196,875	2.86%
54,885	SAMARCO MINERACAO SA	USD	9	6/30/2031	51,043	0.74%
100,000	SANDS CHINA LTD	USD	3.25	8/8/2031	84,060	1.22%
33,000	SANDS CHINA LTD	USD	5.4	8/8/2028	32,433	0.47%
124,000	SASOL FINANCING USA LLC	USD	4.375	9/18/2026	116,095	1.69%
53,000	SAUDI ARABIAN OIL CO	USD	4.375	4/16/2049	42,798	0.62%
49,000	SHINHAN BANK CO LTD	USD	3.875	3/24/2026	47,362	0.69%
62,000	SIERRACOL ENERGY ANDINA LLC	USD	6	6/15/2028	55,277	0.80%
67,000	SIMPAR EUROPE SA	USD	5.2	1/26/2031	54,143	0.79%
60,000	SISECAM UK PLC	USD	8.25	5/2/2029	61,110	0.89%
19,000	SITIOS LATINOAMERICA SAB DE CV	USD	5.375	4/4/2032	17,440	0.25%
38,000	SIXSIGMA NETWORKS MEXICO SA DE CV	USD	7.5	5/2/2025	35,934	0.52%
9,000	SOUTHERN COPPER CORP	USD	6.75	4/16/2040	9,800	0.14%
46,000	STANDARD CHARTERED PLC	USD	6.097	1/11/2035	46,891	0.68%
13,000	STANDARD CHARTERED PLC	USD	6	1/26/2173	12,748	0.19%
65,000	STANDARD CHARTERED PLC	USD	6.301	1/9/2029	66,280	0.96%
20,000	STANDARD CHARTERED PLC	USD	2.678	6/29/2032	16,317	0.24%
4,000	STAR ENERGY GEOTHERMAL DARAJAT II / STAR ENERGY GEOTHERMAL SALAK	USD	4.85	10/14/2038	3,606	0.05%
23,000	STUDIO CITY CO LTD	USD	7	2/15/2027	22,943	0.33%
113,000	STUDIO CITY FINANCE LTD	USD	5	1/15/2029	98,413	1.43%
64,000	STUDIO CITY FINANCE LTD	USD	6	7/15/2025	63,120	0.92%
49,000	SUMMIT DIGITEL INFRASTRUCTURE LTD	USD	2.875	8/12/2031	40,364	0.59%
40,000	SUZANO AUSTRIA GMBH	USD	3.75	1/15/2031	34,216	0.50%
93,000	TENCENT HOLDINGS LTD	USD	3.975	4/11/2029	88,030	1.28%
11,000	TENCENT HOLDINGS LTD	USD	2.39	6/3/2030	9,398	0.14%
11,000	TENCENT HOLDINGS LTD	USD	3.24	6/3/2050	7,253	0.11%

84,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV	USD	3.15	10/1/2026	78,548	1.14%
33,000	THAI OIL TREASURY CENTER CO LTD	USD	4.875	1/23/2043	28,524	0.41%
42,519	TIERRA MOJADA LUXEMBOURG II SARL	USD	5.75	12/1/2040	38,892	0.57%
27,000	TRIDENT ENERGY FINANCE PLC	USD	12.5	11/30/2029	27,953	0.41%
17,500	TSMC ARIZONA CORP	USD	3.875	4/22/2027	16,882	0.25%
29,000	TSMC GLOBAL LTD	USD	1.375	9/28/2030	23,227	0.34%
39,000	TSMC GLOBAL LTD	USD	2.25	4/23/2031	32,675	0.48%
94,000	TULLOW OIL PLC	USD	7	3/1/2025	90,853	1.32%
24,000	TURKIYE GARANTI BANKASI AS	USD	7.177	5/24/2027	23,764	0.35%
67,000	TURKIYE GARANTI BANKASI AS	USD	8.375	2/28/2034	67,012	0.97%
13,440	VEDANTA RESOURCES FINANCE II PLC	USD	13.875	12/9/2028	12,776	0.19%
50,000	VF UKRAINE PAT VIA VFU FUNDING PLC	USD	6.2	2/11/2025	42,500	0.62%
96,000	WE SODA INVESTMENTS HOLDING PLC	USD	9.5	10/6/2028	98,640	1.43%
90,000	WOORI BANK	USD	4.25	4/4/2173	89,128	1.30%
52,000	YINSON BORONIA PRODUCTION BV	USD	8.947	7/31/2042	52,468	0.76%
75,000	YPF SA	USD	9.5	1/17/2031	75,214	1.09%
67,000	YPF SA	USD	6.95	7/21/2027	60,970	0.89%
	Fixed Income Total				6,742,357	98.05%
	Total Investments				6,742,357	98.05%
	Other Assets and Liabilities				134,362	1.95%
	Total Net Assets				6,876,719	100.00%

Key to abbreviations:

USD U.S. Dollar

Interest rate may be fixed or variable depending on terms of the security. Interest rate disclosed is that which is in effect as of the date of this holdings report.

Market value and unrealized appreciation (depreciation) are stated in US Dollars unless otherwise noted.

The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. The portfolio data is for informational purposes only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or recommendation to buy or sell securities or other investments. An investment in the Fund involves risk, including loss of principal.

Unlike the Fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information presented herein may differ from the complete statement of investments included in the annual and semiannual report to shareholders filed with the SEC on Form N-CSR, and the complete statement of investments provided in the first and third quarter SEC Form N-PORT filings for each fiscal year.

An investment in the Funds involves risk, including loss of principal.

An investor should consider the investment objectives, risks, charges and expenses of the Fund carefully before investing. For this and other information about the Fund, please call 1-800-243-4361 or visit virtus.com for a prospectus or summary prospectus.

Read the prospectus carefully before you invest.

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