

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name <b>Virtus AllianzGI Convertible &amp; Income Fund</b>		<b>2</b> Issuer's employer identification number (EIN) <b>54-6527805</b>	
<b>3</b> Name of contact for additional information <b>Mutual Fund Services</b>	<b>4</b> Telephone No. of contact <b>800-254-5197</b>	<b>5</b> Email address of contact <b>closedendfunds@virtus.com</b>	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact <b>101 Munson Street</b>		<b>7</b> City, town, or post office, state, and ZIP code of contact <b>Greenfield, MA 01301</b>	
<b>8</b> Date of action <b>See Attached</b>	<b>9</b> Classification and description <b>Return of Capital</b>		
<b>10</b> CUSIP number <b>92838X102</b>	<b>11</b> Serial number(s) <b>N/A</b>	<b>12</b> Ticker symbol <b>NCV</b>	<b>13</b> Account number(s) <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **During the fiscal year ended February 28, 2021, the issuer distributed amounts to its shareholders, a portion of which constituted a non-taxable return of capital. See attachment for a list of distribution dates and return of capital amounts per share.**

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ \_\_\_\_\_  
**The attachment provides the total distribution per share, as well as the non-return of capital of capital per share on a distribution by distribution basis. The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of each distribution by the percentage amount listed on the attachment.**

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **The analysis of the issuer's current and accumulated earnings and profits was performed as of fiscal year ended February 28, 2021 in order to determine the portion of the distribution that constituted a non-taxable return of capital.**

**Part II** Organizational Action *(continued)*

**17** List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ \_\_\_\_\_

**Internal Revenue Code Sections 301c, 316a**

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**18** Can any resulting loss be recognized? ▶ **The return of capital per share should reduce the taxpayer's adjusted basis of each share held on the date of distribution. Upon disposition of all or portion of the shares, the taxpayer should recognize greater gain / less loss.**

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**19** Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ \_\_\_\_\_

**The reportable tax year of the distributions is 2020 and 2021, as applicable.**  
**The actual return of capital is / will be reflected on the taxpayers 2020 / 2021 Form 1099, as applicable.**

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**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ May 24, 2021

Print your name ▶ **Suneeta Krishnan** Title ▶ **Vice President**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Virtus AllianzGI Convertible & Income Fund  
 Form 8937 Attachment  
 February 28, 2021

EIN: 54-6527805

Ex-Date	Record Date	Payable Date	Original Income Declaration	Revised Distribution Per Share		ROC as a percent of Original Distribution
				Revised Ordinary Income	Revised Return of Capital ("ROC")	
03/11/2020	03/12/2020	04/01/2020	\$ 0.052500	\$ 0.035670	\$ 0.016830	32.06%
04/09/2020	04/13/2020	05/01/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
05/08/2020	05/11/2020	06/01/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
06/10/2020	06/11/2020	07/01/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
07/10/2020	07/13/2020	08/03/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
08/12/2020	08/13/2020	09/01/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
09/10/2020	09/11/2020	10/01/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
10/09/2020	10/13/2020	11/02/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
11/10/2020	11/12/2020	12/01/2020	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
12/10/2020	12/11/2020	01/04/2021	\$ 0.042500	\$ 0.028876	\$ 0.013624	32.06%
1/13/2021	1/14/2021	2/1/2021	\$ 0.042500	\$ 0.008496	\$ 0.034004	80.01%
2/10/2021	2/11/2021	3/1/2021	\$ 0.042500	\$ 0.008496	\$ 0.034004	80.01%