

## Virtus NFJ Small-Cap Value Fund



as of : 06/28/2024

(Unaudited)

<u>SECURITY</u>	<u>SHARES</u>	<u>TRADED MARKET VALUE</u>	<u>% OF PORTFOLIO</u>
Addus HomeCare Corp	58,776	\$6,824,481	2.20 %
Community Financial System Inc	141,498	\$6,680,121	2.15 %
First Financial Bankshares Inc	218,643	\$6,456,528	2.08 %
Rexford Industrial Realty Inc	143,726	\$6,408,742	2.06 %
Terreno Realty Corp	107,029	\$6,333,976	2.04 %
Globus Medical Inc	92,314	\$6,322,586	2.04 %
Commerce Bancshares Inc/MO	113,252	\$6,317,197	2.03 %
Stepan Co	71,817	\$6,029,755	1.94 %
Matador Resources Co	81,234	\$4,841,546	1.56 %
Glacier Bancorp Inc	122,006	\$4,553,264	1.47 %
Walker & Dunlop Inc	43,626	\$4,284,073	1.38 %
Heartland Financial USA Inc	94,557	\$4,203,059	1.35 %
Jones Lang LaSalle Inc	18,847	\$3,868,912	1.25 %
UMB Financial Corp	46,297	\$3,862,096	1.24 %
Halma PLC	52,908	\$3,604,093	1.16 %
HA Sustainable Infrastructure Capital Inc	121,551	\$3,597,910	1.16 %
ENN Energy Holdings Ltd	105,342	\$3,442,577	1.11 %
Merit Medical Systems Inc	39,946	\$3,433,359	1.11 %
Stock Yards Bancorp Inc	68,343	\$3,394,597	1.09 %
MonotaRO Co Ltd	290,805	\$3,393,694	1.09 %
Ovintiv Inc	72,400	\$3,393,388	1.09 %

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National Storage Affiliates Trust	81,399	\$3,355,267	1.08 %
First Interstate BancSystem Inc	120,412	\$3,343,841	1.08 %
Sandy Spring Bancorp Inc	137,200	\$3,342,192	1.08 %
Toro Co/The	35,730	\$3,341,112	1.08 %
Stifel Financial Corp	39,393	\$3,314,921	1.07 %
Pathward Financial Inc	58,578	\$3,313,757	1.07 %
Enterprise Financial Services Corp	80,270	\$3,283,846	1.06 %
Alexandria Real Estate Equities Inc	28,056	\$3,281,710	1.06 %
UMH Properties Inc	204,866	\$3,275,807	1.05 %
Pinnacle Financial Partners Inc	40,879	\$3,271,955	1.05 %
Vital Energy Inc	72,917	\$3,268,140	1.05 %
SouthState Corp	42,091	\$3,216,594	1.04 %
Coeur Mining Inc	568,903	\$3,197,235	1.03 %
Lakeland Financial Corp	51,907	\$3,193,319	1.03 %
Equity LifeStyle Properties Inc	48,753	\$3,175,283	1.02 %
ExlService Holdings Inc	101,130	\$3,171,437	1.02 %
Cadence Bank	111,677	\$3,158,226	1.02 %
Healthpeak Properties Inc	160,468	\$3,145,173	1.01 %
FMC Corp	54,303	\$3,125,138	1.01 %
MKS Instruments Inc	23,775	\$3,104,540	1.00 %
Independent Bank Corp	61,205	\$3,104,318	1.00 %
UniFirst Corp/MA	18,061	\$3,098,003	1.00 %
California Water Service Group	63,288	\$3,068,835	0.99 %
MarketAxess Holdings Inc	15,189	\$3,045,850	0.98 %
Genpact Ltd	94,589	\$3,044,820	0.98 %
World Kinect Corp	118,014	\$3,044,761	0.98 %

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Chesapeake Utilities Corp	28,502	\$3,026,912	0.97 %
Asbury Automotive Group Inc	13,265	\$3,022,696	0.97 %
Tetra Tech Inc	14,743	\$3,014,649	0.97 %
Ziff Davis Inc	54,587	\$3,005,014	0.97 %
Whirlpool Corp	29,117	\$2,975,757	0.96 %
Alaska Air Group Inc	73,490	\$2,968,996	0.96 %
American States Water Co	40,885	\$2,967,024	0.96 %
Armstrong World Industries Inc	26,050	\$2,949,902	0.95 %
SPS Commerce Inc	15,351	\$2,888,444	0.93 %
Cirrus Logic Inc	22,547	\$2,878,350	0.93 %
Allegion plc	24,165	\$2,855,095	0.92 %
Kronos Worldwide Inc	224,792	\$2,821,140	0.91 %
Kaiser Aluminum Corp	31,645	\$2,781,596	0.90 %
Diodes Inc	38,661	\$2,780,886	0.90 %
ASGN Inc	31,005	\$2,733,711	0.88 %
Bank of Hawaii Corp	47,767	\$2,732,750	0.88 %
Oshkosh Corp	25,202	\$2,726,856	0.88 %
UGI Corp	118,914	\$2,723,131	0.88 %
Clearway Energy Inc	109,611	\$2,706,296	0.87 %
Stanley Black & Decker Inc	33,852	\$2,704,436	0.87 %
Nomad Foods Ltd	162,648	\$2,680,439	0.86 %
Watts Water Technologies Inc	14,554	\$2,668,767	0.86 %
Helmerich & Payne Inc	73,839	\$2,668,541	0.86 %
Teleflex Inc	12,687	\$2,668,457	0.86 %
Wolverine World Wide Inc	197,152	\$2,665,495	0.86 %
Horace Mann Educators Corp	81,280	\$2,651,354	0.85 %

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Patterson-UTI Energy Inc	254,869	\$2,640,443	0.85 %
Pacira BioSciences Inc	91,629	\$2,621,506	0.84 %
Portland General Electric Co	60,378	\$2,610,745	0.84 %
RingCentral Inc	89,956	\$2,536,759	0.82 %
Wendy's Co/The	149,008	\$2,527,176	0.81 %
Tronox Holdings PLC	156,081	\$2,448,911	0.79 %
Blackstone Mortgage Trust Inc	139,810	\$2,435,490	0.78 %
Medpace Holdings Inc	5,776	\$2,378,846	0.77 %
Topgolf Callaway Brands Corp	142,652	\$2,182,576	0.70 %
Quaker Chemical Corp	12,619	\$2,141,444	0.69 %
Malibu Boats Inc	59,731	\$2,092,974	0.67 %
Cia Siderurgica Nacional SA	895,332	\$2,059,264	0.66 %
Dycom Industries Inc	11,598	\$1,957,278	0.63 %
Bancorp Inc/The	46,309	\$1,748,628	0.56 %
Southside Bancshares Inc	58,822	\$1,624,075	0.52 %
RB GLOBAL INC	21,193	\$1,618,297	0.52 %
Caesars Entertainment Inc	40,467	\$1,608,159	0.52 %
CONMED Corp	22,602	\$1,566,771	0.50 %
Ultragenyx Pharmaceutical Inc	37,882	\$1,556,950	0.50 %
Under Armour Inc	228,223	\$1,522,247	0.49 %
Iovance Biotherapeutics Inc	188,723	\$1,513,558	0.49 %
Chart Industries Inc	10,246	\$1,478,908	0.48 %
Bio-Rad Laboratories Inc	5,369	\$1,466,328	0.47 %
LivaNova PLC	26,156	\$1,433,872	0.46 %
Planet Fitness Inc	19,251	\$1,416,681	0.46 %
YETI Holdings Inc	35,890	\$1,369,204	0.44 %

**SECURITY**

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LGI Homes Inc	13,453	\$1,203,909	0.39 %
Xencor Inc	50,107	\$948,526	0.31 %

*Holdings subject to change.*

*Portfolio holdings are subject to change daily without notice and may not represent current or past portfolio composition. The holdings presented above include those directly held by the Fund and exclude cash, cash equivalents, as well as certain other assets and liabilities. Unlike the fund's regulatory filings, the portfolio data and its presentation in this document are not required to conform to Generally Accepted Accounting Principles (GAAP) and Securities and Exchange Commission (SEC) presentation requirements. Therefore, the information provided may differ from a fund's holdings disclosed in its annual/semi-annual report and Form NPORT-EX due to the exclusions noted above.*

*For information related to the Fund's collateral investments and other items mentioned above, please refer to the most recent Form NPORT-EX or the annual/semi-annual report in the above 'Related Resources' scrolling section of the page. Forms NPORT-EX are available on the SEC's website at [www.sec.gov](http://www.sec.gov).*

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