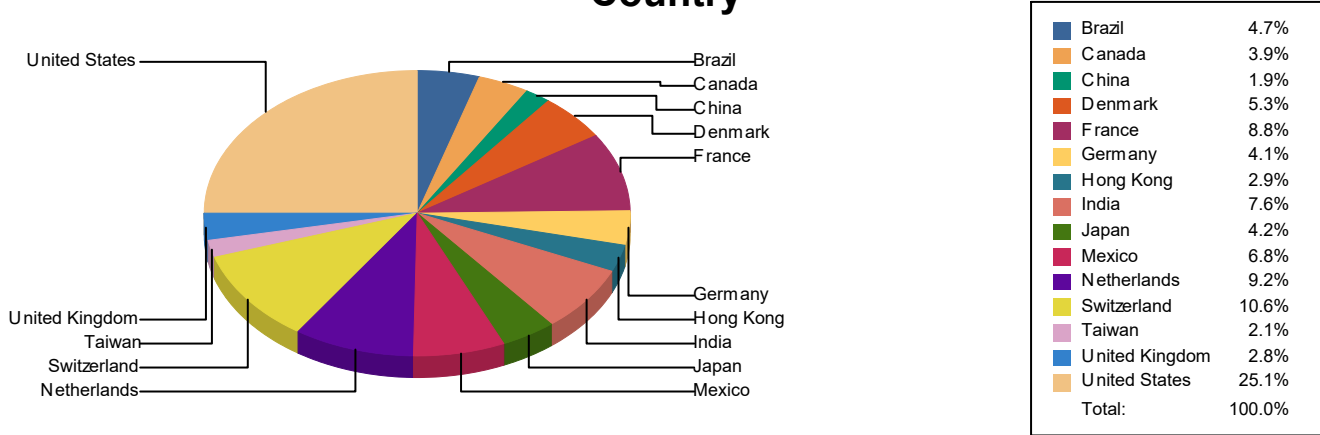




**Virtus Variable Insurance Trust: Virtus
SGA International Growth Series**

Fund Investments as of : 05/31/2024
(Unaudited)

**Percentage of Market Value by
Country**



Brazil 4.70%

Shares	Security Name	Market Value
2,182	MercadoLibre Inc	\$3,765,216
100,211	XP Inc	\$1,903,007
Brazil Total Market Value:		\$5,668,222

Canada 3.90%

Shares	Security Name	Market Value
59,318	Canadian Pacific Kansas City Ltd	\$4,707,476
Canada Total Market Value:		\$4,707,476

China 1.92%

Shares	Security Name	Market Value
66,730	Yum China Holdings Inc	\$2,314,875
China Total Market Value:		\$2,314,875

Denmark 5.29%

Shares	Security Name	Market Value
--------	---------------	--------------

47,180 Novo Nordisk A/S

\$6,382,510

Denmark Total Market Value: \$6,382,510**France** **8.81%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
2,932	LVMH Moet Hennessy Louis Vuitton SE	\$2,344,850
9,856	L'Oreal SA	\$4,864,927
84,028	Dassault Systemes SE	\$3,415,062
France Total Market Value:		<u>\$10,624,839</u>

Germany **4.08%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
7,081	Sartorius AG	\$1,876,946
16,673	Sap SE	\$3,041,822
Germany Total Market Value:		<u>\$4,918,768</u>

Hong Kong **2.92%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
452,740	AIA Group Ltd	\$3,516,523
Hong Kong Total Market Value:		<u>\$3,516,523</u>

India **7.56%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
93,371	HDFC Bank Ltd	\$5,405,247
221,995	Infosys Ltd	\$3,718,416
India Total Market Value:		<u>\$9,123,663</u>

Japan **4.21%**

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
113,187	Sysmex Corp	\$1,937,983
62,136	Recruit Holdings Co Ltd	\$3,136,743
Japan Total Market Value:		<u>\$5,074,726</u>

Mexico	6.77%
---------------	--------------

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
40,727	Fomento Economico Mexicano SAB de CV	\$4,668,129
929,287	Wal-Mart de Mexico SAB de CV	\$3,491,707
Mexico Total Market Value:		\$8,159,836

Netherlands	9.17%
--------------------	--------------

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
189,674	Universal Music Group NV	\$5,910,943
30,784	Heineken NV	\$3,088,810
1,587	Adyen NV	\$2,057,997
Netherlands Total Market Value:		\$11,057,750

Switzerland	10.62%
--------------------	---------------

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
35,647	Nestle SA	\$3,783,792
59,936	Alcon Inc	\$5,342,096
12,095	Sika AG	\$3,687,140
Switzerland Total Market Value:		\$12,813,028

Taiwan	2.09%
---------------	--------------

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
16,701	Taiwan Semiconductor Manufacturing Co Ltd	\$2,522,519
Taiwan Total Market Value:		\$2,522,519

United Kingdom	2.83%
-----------------------	--------------

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
101,434	Diageo PLC	\$3,415,018
United Kingdom Total Market Value:		\$3,415,018

United States	25.13%
----------------------	---------------

<u>Shares</u>	<u>Security Name</u>	<u>Market Value</u>
5,594	Lululemon Athletica Inc	\$1,745,272

621,087	Haleon PLC	\$2,580,862
17,854	Aon PLC	\$5,028,401
13,425	Icon PLC	\$4,360,709
27,564	Steris PLC	\$6,143,464
61,614	Experian PLC	\$2,855,079
15,543	Waste Connections Inc	\$2,554,026
12,985	Atlassian Corp	\$2,036,827
6,897	Linde PLC	\$3,003,781
United States Total Market Value:		\$30,308,421

Total Invested Assets: \$120,608,175

The holdings do not include cash, cash equivalents, futures, forward contracts.

This fund is actively managed and current holdings may be different. The fund holdings listing provided here is not part of the fund's annual/semiannual report or Form NPORT-EX. The most recent annual/semiannual report can be viewed at www.virtus.com. Forms NPORT-EX are available at the SEC's website at www.sec.gov. The information provided in this listing may differ from a fund's holdings disclosed in its annual/semiannual report and Form NPORT-EX.

Please carefully consider the investment objectives, risks, charges, and expenses of the Fund before investing. For this and other information about any Virtus mutual fund, call 1-800-243-4361 or visit www.virtus.com for a prospectus and/or summary prospectus. Read the prospectus and/or summary prospectus carefully before you invest or send money.

Mutual funds distributed by VP Distributors, LLC.